Fifth ICB Unit Fund

Dhaka

For The Year ended December 31, 2022

Independent Auditor's Report

To The Trustee of Fifth ICB Unit Fund
Report on the Audit of the Financial Statements

Opinion:
We have audited the financial statements of Fifth ICB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2022, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at December 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Opinion:
We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter Paragraph:

1. According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, fund need to follow the directive to maintain provision of closed-end and open-end mutual funds. Though in the financial statements the mutual funds securities were valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation.
2. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. Though the fund has maintained separate bank statements for dividend paid, there is a shortfall of bank balance of dividend distribution bank account by Tk. 39,503,919 in compare with outstanding balance of dividend warrants.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:
Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.
Those charged with governance are responsible for overseeing the Fund's financial reporting process.
Auditor's Responsibilities for the Audit of the Financial Statements:
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

CHARTERED ACCOUNTANTS

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali, Chartered Accountants

Swadesh Ranjan Saha, FCA
Enrollment No: 0718

Dated, Dhaka
March 12, 2023

Data Verification Code (DVC) No. 2303220718AS205570

MSW CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Statement of Financial Position

as at December 31, 2022

Particulars	Notes	Amount in Taka		
		2022	2021 (Re-stated)	2020 (Re-stated)
Assets				
Non-current Assets		**-**	**615,097**	**1,230,197**
Deferred revenue expenditure	6.00	-	615,097	1,230,197
Current Assets		**394,448,691**	**428,315,229**	**390,921,663**
Marketable investment -at market	3.00	343,941,303	401,338,196	354,357,686
Cash & cash equivalents	4.00	44,273,233	4,444,154	32,934,108
Other current assets	5.00	6,234,155	22,532,879	3,629,869
Total Assets		**394,448,691**	**428,930,326**	**392,151,860**
Capital and Liabilities				
Equity		**339,815,036**	**380,178,145**	**347,149,549**
Unit capital	7.00	277,831,630	284,387,830	335,972,330
Unit premium reserve	8.00	(1,385,810)	(1,271,814)	357,725
Retained earning	9.00	48,369,216	97,062,129	819,494
Dividend Equalization Fund	10.00	15,000,000	-	10,000,000
Liabilities		**54,633,655**	**48,752,181**	**45,002,311**
Unclaimed/ Dividend payable	13.00	47,615,611	41,413,481	39,763,072
Current liabilities	14.00	7,018,044	7,338,700	5,239,239
Total Equity and Liabilities (A+B)		**394,448,691**	**428,930,326**	**392,151,860**
Net Asset Value (NAV) per unit				
Net Asset Value-at cost	15.00	**14.19**	**13.95**	**12.18**
Net Asset Value-at market	16.00	**12.23**	**13.37**	**10.33**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Place: Dhaka
Date: 12 March, 2023
Data Verification Code (DVC) No: 2303220718AS205570

Swadesh Ranjan Saha
Enrollment No: 0718

MSW CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income
For the period from January 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka		
		2022	2021 (Re-stated)	2020 (Re-stated)
Income				
Profit on sale of investments	Annexure-A	22,058,184	39,868,578	15,355,138
Dividend from investment in shares	Annexure-B	17,075,831	16,808,842	8,863,940
Premium on sale of units		-	-	27,733
Interest on Bank deposits & bonds	17.00	2,282,228	3,341,746	2,696,622
		41,416,243	**60,019,166**	**26,943,433**
Expenses				
Management fee		6,604,522	7,061,269	5,051,198
Trustee fee		340,301	370,751	290,080
Custodian fee		371,558	402,945	317,514
Annual BSEC fee		339,815	378,001	347,150
Audit fee		28,750	28,750	28,750
Other expenses	18.00	415,280	509,471	350,963
Preliminary expenses written off		615,097	615,100	615,100
Total Expenses		**8,715,323**	**9,366,287**	**7,000,755**
Profit before provision		**32,700,920**	**50,652,879**	**19,942,678**
(Provision)/Write back of provision against diminution in value of investment	19.00	(37,955,050)	45,668,926	(35,106,535)
Net Income for the period ended December 31, 2022		**(5,254,130)**	**96,321,805**	**(15,163,857)**
Other Comprehensive Income		-	-	-
Total Comprehensive Income		**(5,254,130)**	**96,321,805**	**(15,163,857)**
Earnings Per Unit	20.00	**(0.19)**	**3.39**	**(0.45)**

The accounting policies and other notes form an integral part of these financial statements.

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Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Swadesh Ranjan Saha
Enrollment No: 0718

Place: Dhaka
Date:12 March, 2023

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Statement of Changes in Equity

For the period from January 01, 2022 to December 31, 2022

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2022	**284,387,830**	**(1,271,814)**	**-**	**97,062,129**	**380,178,145**
Unit Capital	(6,556,200)	-	-	-	(6,556,200)
Unit premium reserve	-	(113,996)	-	-	(113,996)
Dividend Equalization Fund	-	-	15,000,000	(15,000,000)	-
Dividend paid for FY 2021	-	-	-	(28,438,783)	(28,438,783)
Net Income for the year ended December 31, 2022	-	-	-	(5,254,130)	(5,254,130)
Balance as at December 31, 2022	**277,831,630**	**(1,385,810)**	**15,000,000**	**48,369,216**	**339,815,036**

Statement of Changes in Equity

For the period from January 01, 2021 to December 31, 2021

Balance as at January 01, 2021	**335,972,330**	**357,725**	**10,000,000**	**819,494**	**347,149,549**
Unit Capital	(51,584,500)	-	-	-	(51,584,500)
Unit premium reserve	-	(1,629,539)	-	-	(1,629,539)
Dividend paid for FY 2020	-	-	(10,000,000)	(79,170)	(10,079,170)
Net Income for the year ended December 31, 2021	-	-	-	96,321,805	96,321,805
Balance as at December 31, 2021	**284,387,830**	**(1,271,814)**	**-**	**97,062,129**	**380,178,145**

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Place: Dhaka
Date:12 March, 2023

Swadesh Ranjan Saha, FCA
Enrollment No: 0718

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND
Statement of Cash Flows
For the period from January 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka	
		2022	2021
Cash flow from operating activities			
Dividend from investment in shares		17,414,215	14,364,089
Interest on bank deposits & bonds		2,282,228	3,343,829
Expenses		(8,420,882)	(6,651,726)
Net cash inflow/(outflow) from operating activities	22.00	**11,275,561**	**11,056,192**
Cash flow from investment activities			
Purchase of shares-marketable investment		(51,515,416)	(172,412,731)
Sale of shares-marketable investment		92,515,443	210,969,725
Share application money deposited		(8,540,000)	(44,140,340)
Share application money refunded		25,000,340	27,680,000
Net cash in flow/(outflow) from investment activities		**57,460,367**	**22,096,654**
Cash flow from financing activities			
Unit capital sold		1,138,900	8,831,510
Unit capital surrendered		(7,695,100)	(60,416,010)
Premium received on sales		(166,161)	(2,531,020)
Premium refunded on surrender		52,165	901,481
Dividend paid		(22,236,653)	(8,428,761)
Net cash in flow/(outflow) from financing activities		**(28,906,849)**	**(61,642,800)**
Increase/(Decrease) in cash		**39,829,079**	**(28,489,954)**
Cash & cash equivalent at beginning of the year		4,444,154	32,934,108
Cash & cash equivalent at end of the year		**44,273,233**	**4,444,154**

Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.41**	**0.39**

The accounting policies and other notes form an integral part of these financial statements.
The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Swadesh Ranjan Saha, FCA
Enrollment No: 0718

Place: Dhaka
Date: 12 March, 2023

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Notes to the financial statements

For the period from January 01, 2022 to December 31, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Fifth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2022.

2.03 Reporting period

These financial statements cover for the period 1 year from 01 January 2022 to 31 December 2022.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange

Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.05.01 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.12 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.13 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.14 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.15 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.16 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.17 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.18 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.19 Subsequent Event

The Board of Trustee has declared Tk. 0.80 cash dividend for the year ended on 31 December 2022 in its Board of Trustee meeting dated 30 January 2023 .

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

MSW CHARTERED ACCOUNTANTS

	Amount in Taka	
	2022	2021
3.00 Marketable investment at market		
Equity shares (3.01)	343,941,303	401,338,196
	343,941,303	**401,338,196**

3.01 Sector wise break up of investments in shares as on 31.**12**.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	17,594,381.34	16,133,457.95	(1,460,923)
FUNDS	33,884,560.29	28,895,550.00	(4,989,010)
ENGINEERING	31,608,799.44	23,662,067.80	(7,946,732)
FOOD AND ALLIED PRODUCTS	35,200,463.44	30,651,542.75	(4,548,921)
FUEL AND POWER	54,391,710.33	55,530,516.50	1,138,806
JUTE	193,500.00	0.00	(193,500)
TEXTILES	21,077,711.52	19,667,572.50	(1,410,139)
PHARMACEUTICALS AND CHEMICAL	53,145,871.00	57,094,535.70	3,948,665
PAPER AND PRINTINGS	274,250.00	0.00	(274,250)
SERVICES	15,270,709.23	13,454,700.00	(1,816,009)
CEMENT	63,752,839.07	32,381,840.80	(31,370,998)
IT	7,422,650.41	6,750,000.00	(672,650)
TANNARY INDUSTRIES	12,285,479.64	9,813,660.45	(2,471,819)
CERAMIC INDUSTRY	78,000.00	0.00	(78,000)
INSURANCE	7,952,890.82	5,898,253.40	(2,054,637)
TELECOMMUNICATION	7,158,693.02	7,100,906.80	(57,786)
FINANCE AND LEASING	8,019,839.05	6,549,798.75	(1,470,040)
CORPORATE BOND	19,021,614.20	20,336,900.00	1,315,286
NON LISTED SECURITIES	10,000,000.00	10,020,000.00	20,000
	398,333,963	**343,941,303**	**(54,392,659)**

Annexure- D may kindly be seen for details.

4.00 Cash & cash equivalents		
STD Accounts with:		
IFIC Bank (Principal Br.) 1001-077953-041	35,901,742	565,237
Dhaka Bank Ltd. SND A/C- '1061500000504 (SIP)	129	4,029
Agrani Bank (Amin Court Br.) STD A/C- 875813	69,731	69,482
Agrani Bank (Amin Court Br.) STD A/C- 853881	58,599	58,570
IFIC Bank (Principal Br.) C/A -1001-114688-001	32,643	32,643
IFIC Bank (Principal Br.) 1001-121289-041	90,401	89,242
ICB Bogra branch-IFIC	7,853	8,702
ICB Rajshahi Branhc -IFIC	443	429
Dividend Accounts with:		
IFIC Motijheel (Principal Br.) SND A/C- 1001-027481-041	239,760	237,209
JBL, Shantinagar Br. STD A/C - 0009-0320000638	272,007	277,612
JBL, Shantinagar Br. STD A/C - 0009-0320000754	276,450	301,500
JBL, Shantinagar Br. STD A/C - 0009-0320000861	326,678	378,532
JBL, Shantinagar Br. STD A/C - 0009-0320001048	1,741,521	1,778,545
JBL, Shantinagar Br. STD A/C - 0009-0320001262	4,591,493	-
IFIC Bank (Federation Br.) STD A/C- 1008-111270-041	70,209	67,783
IFIC Bank (Federation Br.) STD A/C- 1008-111285-041	29,663	28,638
IFIC Bank (Federation Br.) STD A/C- 1008-111297-041	146,849	141,773
IFIC Bank (Federation Br.) STD A/C- 1008-111310-041	57,605	55,614
IFIC Bank (Federation Br.) STD A/C- 1008-111326-041	58,372	56,553
IFIC Bank (Federation Br.) STD A/C- 1008-111343-041	29,743	28,817
IFIC Bank (Federation Br.) STD A/C- 1008-111362-041	34,487	33,413
IFIC Bank (Federation Br.) STD A/C- 1008-000122-041	25,677	24,789
IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	35,363	35,383
IFIC Bank (Federation Br.) STD A/C- 1008-000258-041	9,282	8,961
IFIC Bank (Federation Br.) STD A/C- 1008-000348-041	17,082	16,491
IFIC Bank (Federation Br.) STD A/C- 1008-000438-041	60,083	58,007
IFIC Bank (Federation Br.) STD A/C- 1008-000512-041	5,093	3
IFIC Bank (Federation Br.) STD A/C- 1008-000586-041	51,413	51,873
IFIC Bank (Federation Br.) STD A/C- 1008-000663-041	32,862	34,324
Total	**44,273,233**	**4,444,154**

	Amount in Taka	
	2022	2021
5.00 Other current assets		
Dividend Receivable	5,734,155	6,072,539
IPO Application	-	16,460,340
Receivable from ISTCL	500,000	-
	6,234,155	**22,532,879**

Annexure-C may kindly be seen for details of Dividend receivable.

6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	615,097	1,230,197
	Less: Amortization of Preliminary expenses	615,097	615,100
	Balance as on December 31, 2022	**-**	**615,097**
7.00	**Unit capital**		
	Opening balance	284,387,830	335,972,330
	Add: Unit sold during the year	1,138,900	8,831,510
		285,526,730	**344,803,840**
	Less: unit surrender by holder	7,695,100	60,416,010
	Balance as on December 31, 2022	**277,831,630**	**284,387,830**
	The unit capital represents 27,783,163 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Opening balance	(1,271,814)	357,725
	Add: Premium on sales of unit	52,165	901,481
	Less: Premium refunded on surrendered of unit	166,161	2,531,020
	Balance as on December 31, 2022	**(1,385,810)**	**(1,271,814)**
9.00	**Retained earning**		
	Opening balance	97,062,129	819,494
	Less: Dividend paid for FY 2021	(28,438,783)	(79,170)
	Less: Dividend Equalization Fund	(15,000,000)	-
		53,623,346	**740,324**
	Add: Net income for the year	(5,254,130)	96,321,805
	Balance as on December 31, 2022	**48,369,216**	**97,062,129**
10.00	**Dividend Equalization Fund**		
	Opening balance	-	10,000,000
	Add: Addition during the year	15,000,000	-
	Less: Dividend paid for FY 2020	-	(10,000,000)
	Balance as on December 31, 2022	**15,000,000**	**-**
13.00	**Unclaimed/ Dividend payable**		
	Opening balance	41,413,481	39,763,072
	Add: Addition for this year	28,438,783	10,079,170
	Less: Dividend credited to investors account	(22,236,653)	(8,428,761)
	Balance as on December 31, 2022	**47,615,611**	**41,413,481**
13.01	**Year wise breakup of unclaimed/ Dividend payable as on December 31, 2022**		
	Dividend payable up to FY 2014-15	22,429,910	22,434,660
	Dividend payable 2016	4,015,890	4,020,459
	Dividend payable 2017	5,210,626	5,218,393
	Dividend payable 2018	4,804,509	4,831,923
	Dividend payable 2019	3,023,822	3,078,650
	Dividend payable 2020	1,774,655	1,829,396
	Dividend payable 2021	6,356,199	-
		47,615,611	**41,413,481**

		Amount in Taka	
		2022	**2021**
14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	6,604,522	7,061,269
	Custodian fee payable to ICB	371,558	-
	Annual fee payable to BSEC	4,746	22,443
	Audit fee payable	28,750	28,750
	Unit sales commission	175	102
	Other expenses payable	8,293	226,136
	Total current liabilities	**7,018,044**	**7,338,700**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	448,841,350	445,367,935
	Less: Liabilities	54,633,655	48,752,181

CHARTERED ACCOUNTANTS

		2022	2021
	Net Asset Value	**394,207,695**	**396,615,754**
	Number of Units	27,783,163	28,438,783
	NAV per Unit at Cost	**14.19**	**13.95**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	394,448,691	428,930,326
	Less: Liabilities	54,633,655	48,752,181
	Net Asset Value	**339,815,036**	**380,178,145**
	Number of Units	27,783,163	28,438,783
	NAV per Unit at Market Value	**12.23**	**13.37**
17.00	**Interest on Bank deposits & bonds**		
	Interest on Short Term Deposit	703,418	887,791
	Interest on Fixed Deposits	-	461,875
	Interest on Listed Bond	1,578,810	1,992,080
		2,282,228	**3,341,746**
18.00	**Other operating expenses**		
	Bank charges and excise duty	48,106	60,722
	Printing & Stationary	37,350	35,661
	CDBL charges	32,993	49,173
	Postage & Telegram		12,762
	Unit sales commission	175	53
	Publicity expenses	126,312	213,163
	Dividend Distribution expenses	19,720	4,674
	Annual CDBL Fee & connection charge	92,000	-
	IPO application expenses	19,000	33,000
	Others	39,624	100,263
		415,280	**509,471**
19.00	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(losses) as on December 31, 2021	(16,437,609)	(62,106,535)
	Unrealized Gain/(losses) as on December 31, 2022	(54,392,659)	(16,437,609)
	Increase/(decrease)	**(37,955,050)**	**45,668,926**
20.00	**EPU**		
	Net profit after Provision	(5,254,130)	96,321,805
	Number of Units	27,783,163	28,438,783
	Earnings Per Unit	**(0.19)**	**3.39**

N.B: Earnings Per Unit (EPU) has decreased due to implementation of IFRS.

		Amount in Taka	
		2022	**2021**
21.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	11,275,561	11,056,192
	Number of Units	27,783,163	28,438,783
	NOCFPU Per Unit	**0.41**	**0.39**

N.B: Net operating cash flow per unit (NOCFPU) has been increased due to increase of cash dividend collection.

22.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	32,700,920	50,652,879
	Less: Profit on sale of investment	(22,058,184)	(39,868,578)
	Operating cash flow before changes in working capital	**10,642,736**	**10,784,301**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	338,384	(2,442,670)
	(Decrease)/Increase of Current liabilities	294,441	2,714,561
		632,825	**271,891**
	Net operating cash flows	**11,275,561**	**11,056,192**

21.00 Restatements Statements

During the year, the investment in securities (other than mutual Fund) has valued, according to revised/newly adopted accounting policy, at fair value and related unrealized loss and write back of unrealized loss has been shown in the Statement of Profit or Loss and related unrealized gain on said investment has been recognized in other comprehensive income through in the Statement of changes in equity. The comparative financial statements has also been restated in this respect in accordance with IAS 8-Accounting Policies, Changes in Accounting Estimates and Errors:

Particulars	**Restatement of Statement of Financial Position**			
	Original (2019-2020)	**Debit**	**Credit**	**Restated (2019-2020)**
Equity:				
Retained earning	(783,351)	1,602,845		819,494
Provision/ Reserve for investment in Securities	(62,142,678)	62,142,678		-
Reserve for Future Diminution	62,106,535		(62,106,535)	-

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2022

Annexure-A

Amount in Taka

SL	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	ACI FORMULATION LIMITED	263	41,707	40,847	861
2	ACI LIMITED	15,561	5,040,837	4,598,792	442,045
3	AL ARAFA ISLAMI BANK LTD.	20,745	536,221	526,940	9,281
4	APEX WEAVING & FINISHING MILLS	15,540	345,296	243,512	101,784
5	BANGLADESH BUILDING SYSTEM LTD	61,978	1,920,828	1,601,319	319,509
6	BBS CABLES LTD.	16,770	905,442	884,398	21,045
7	BD THAI FOOD & BEVERAGE LTD.	6,130	271,278	61,300	209,978
8	BEXIMCO PHARMACEUTICALS LTD.	5,000	816,963	444,963	372,000
9	CHARTERED LIFE INSURANCE COMPANY LIMITED	2,005	144,071	20,050	124,021
10	DOREEN POWER GENERATIONS AND SYSTEMS LTD	5,000	392,214	350,550	41,665
11	EXCELSIOR SHOES LIMITED	2,500	329,340	173,125	156,215
12	FAR EAST KNITTING & DYEING INDUSTRIES LT	98,863	2,001,785	1,490,182	511,603
13	GPH ISPAT LTD.	100,800	5,179,420	3,170,473	2,008,947
14	IFAD AUTOS LIMITED	51,131	2,679,009	2,670,506	8,503
15	INFORMATION TECHNOLOGY CONSULTANTS LTD.	296,482	12,352,839	11,003,407	1,349,432
16	LAFARGE HOLCIM BANGLADESH LIMITED	28,000	2,352,685	2,128,213	224,472
17	LINDE BANGLADESH LIMITED	200	283,133	240,575	42,558
18	MEGHNA INSURANCE COMPANY LID	7,312	412,302	73,120	339,182
19	MEGHNA PETROLEUM LTD.	1,000	206,087	135,300	70,787
20	N C C BANK LTD.	25,000	389,220	385,770	3,450
21	POWER GRID CO. OF BANGLADESH LTD.	73,000	4,830,320	3,715,770	1,114,550
22	QUASEM INDUSTRIES LIMITED	22,987	1,409,587	1,292,817	116,771
23	RENATA (BD) LTD.	3,267	4,334,063	2,043,020	2,291,042
24	ROBI AXIATA LIMITED	250,000	7,905,972	2,500,000	5,405,972
25	SIMTEX INDUSTRIES LIMITED	50,000	1,042,910	896,590	146,320
26	SINGER BANGLADESH LTD.	2,390	421,945	385,218	36,727
27	SOUTH BANGLA AGR.& COMM. BANK LTD	47,854	525,341	460,140	65,201
28	SQUARE TEXTILE MILLS LTD.	221,714	15,604,525	11,741,597	3,862,929
29	SUMMIT ALLIANCE PORT LIMITED	168,718	6,494,866	5,763,849	731,017
30	THE ACME LABORATORIES LTD.	117,332	11,083,878	9,559,764	1,524,114
31	TITAS GAS TRANSMISSION & D.C.L	50,000	2,185,620	2,049,090	136,530
32	UNION BANK LIMITED	7,245	101,227	72,450	28,777
33	UNION INSURANCE COMPANY LIMITED	9,350	333,656	93,500	240,156
34	UNITED POWER GENERATION & DISTRIBUTION COM	565	140,855	140,114	740
	Total:		93,015,443	70,957,258	22,058,184

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Dividend Income for FY 2022

Annexure B

Amount in Taka.

Sl.#	Company Name	No. of Share	Dividend/ Share	Gross Dividend	Tax	Net Dividend
1	ACI LIMITED	45668	5.00	228,340		228,340
2	ADVENT PHARMA LIMITED	60000	0.20	12,000		12,000
3	AL ARAFA ISLAMI BANK LTD.	100000	1.50	150,000	30,000	120,000
4	Apex Tannery Limitd (folio-16088)	100	1.00	100		100
5	BANGLADESH BUILDING SYSTEM LTD	100000	0.35	35,000		35,000
6	BATA SHOES (BD) LTD.	9925	2.50	24,813		24,813
7	BATA SHOES (BD) LTD.	10483	26.00	272,558	40,884	231,674
8	BATBC	30000	15.00	450,000		450,000
9	BATBC	450	15.00	6,750		6,750
10	BATBC	35000	10.00	350,000	52,500	297,500
11	BATBC	350	10.00	3,500	525	2,975
12	BEXIMCO PHARMACEUTICALS LTD.	12000	3.50	42,000		42,000
13	BSRM STEELS LIMITED	236872	3.00	710,616		710,616
14	CENTRAL INSURANCE CO.LTD.	7000	1.80	12,600		12,600
15	DBH FIRST MUTUAL FUND	500000	0.70	350,000	48,750	301,250
16	DELTA BRAC HOUSING CORPORATION	102750	1.50	154,125		154,125
17	DHAKA BANK LTD.	200000	1.20	240,000		240,000
18	DOREEN POWER GENERATIONS AND SYSTEMS	5000	1.80	9,000		9,000
19	EASTLAND INSURANCE CO.LTD.	130000	1.00	130,000		130,000
20	EBL FIRST MUTUAL FUND	125000	0.60	75,000		75,000
21	EVINCE TEXTILES LTD.	500000	0.20	100,000		100,000
22	EXIM BANK OF BANGLADESH LTD.	285116	1.00	285,116	57,023	228,093
23	GOLDEN HARVEST AGRO IND. LTD.	345819	0.20	69,164		69,164
24	GPH ISPAT LTD.	7000	0.55	3,850		3,850
25	GRAMEEN PHONE LTD.	16900	12.50	211,250		211,250
26	GRAMEEN PHONE LTD.	20900	12.50	261,250	52,250	209,000
27	GREEN DELTA MUTUAL FUND	447000	0.70	312,900	43,185	269,715
28	HEIDELBERG CEMENT BD. LTD.	59260	2.60	154,076		154,076
29	HEIDELBERG CEMENT BD. LTD.	87	1.50	130		130
30	INFORMATION TECHNOLOGY CONSULTANTS L	200000	0.60	120,000		120,000
31	JAMUNA BANK LTD.	300000	1.75	525,000		525,000
32	JAMUNA OIL COMPANY LTD.	68376	12.00	820,512		820,512
33	L R GLOBAL BANGLADESH M F ONE	1200000	0.60	720,000	104,250	615,750
34	LAFARGE HOLCIM BANGLADESH LIMITED	253000	2.50	632,500		632,500
35	LAFARGE HOLCIM BANGLADESH LIMITED	253000	1.50	379,500	75,900	303,600
36	LAFARGE HOLCIM BANGLADESH LIMITED	225000	1.80	405,000	60,750	344,250
37	LINDE BANGLADESH LIMITED	16735	55.00	920,425		920,425
38	MEGHNA PETROLEUM LTD.	20000	15.00	300,000		300,000
39	MJL BANGLADESH LIMITED	173219	5.00	866,095		866,095
40	NCCBL MUTUAL FUND-1	300000	1.20	360,000		360,000
41	PHOENIX INSURANCE CO.LTD.	26000	1.50	39,000		39,000
42	POPULAR LIFE FIRST MUTUAL FUND	1000000	0.70	700,000		700,000
43	POWER GRID CO. OF BANGLADESH LTD.	73000	2.00	146,000		146,000
44	ROBI AXIATA LIMITED	225000	0.20	45,000		45,000
45	RUNNER AUTO MOBILES	36536	1.00	36,536		36,536

Sl.#	Company Name	No. of Share	Dividend/ Share	Gross Dividend	Tax	Net Dividend
46	SAIHAM COTTON MILLS LTD.	400000	1.10	440,000		440,000
47	SHASHA DENIMS LIMITED	25000	1.00	25,000		25,000
48	Sonali Life Insurance Company Limited	9000	1.00	9,000		9,000
49	SOUTH BANGLA AGR.& COMM. BANK LTD	121779	0.30	36,534		36,534
50	SQUARE PHARMACEUTICALS LTD.	196731	10.00	1,967,310		1,967,310
51	SQUARE TEXTILE MILLS LTD.	113927	3.50	398,745		398,745
52	SUMMIT ALLIANCE PORT LIMITED	447000	1.50	670,500		670,500
53	TRUST BANK 1ST MUTUAL FUND	1000000	0.70	700,000		700,000
54	UNION BANK LIMITED	150000	0.50	75,000		75,000
55	UFS BANK ASIA UNIT FUND	1000000	1.60	1,600,000		1,600,000
56	UNION INSURANCE COMPANY LIMITED	9000	0.50	4,500	900	3,600
57	VANGUARD AML BD FINANCE MUTUAL	100000	0.50	50,000	3,750	46,250
58	FRACTIONAL DIVIDEND			204		204
			TOTAL	**17646498**	**570667**	**17075831**

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Dividend Receivable as at 31 December 2022

Annexure C

Amount in Taka

Sl.#	Company Name	No. of Share	Dividend/ Share	Dividend Amount
1	ACI LIMITED	45668	5.00	228,340
2	ADVENT PHARMA LIMITED	60000	0.20	12,000
3	BANGLADESH BUILDING SYSTEM LTD	100000	0.35	35,000
4	BEXIMCO PHARMACEUTICALS LTD.	12000	3.50	42,000
5	BSRM STEELS LIMITED	236872	3.00	710,616
6	DOREEN POWER GENERATIONS AND SYSTEMS LTD	5000	1.80	9,000
7	EVINCE TEXTILES LTD.	500000	0.20	100,000
8	GOLDEN HARVEST AGRO IND. LTD.	345819	0.20	69,164
9	GPH ISPAT LTD.	7000	0.55	3,850
10	INFORMATION TECHNOLOGY CONSULTANTS LTD.	200000	0.60	120,000
11	MJL BANGLADESH LIMITED	173219	5.00	866,095
12	RUNNER AUTO MOBILES	36536	1.00	36,536
13	SAIHAM COTTON MILLS LTD.	400000	1.10	440,000
14	SHASHA DENIMS LIMITED	25000	1.00	25,000
15	SQUARE PHARMACEUTICALS LTD.	196731	10.00	1,967,310
16	SQUARE TEXTILE MILLS LTD.	113927	3.50	398,745
17	SUMMIT ALLIANCE PORT LIMITED	447000	1.50	670,500
			Total	**5,734,155**

MSW CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 AL ARAFA ISLAMI BANK LTD.	79,255	25.40	2,013,120.22	23.60	24.20	23.90	1,894,194.50	-118,925.72	0.00	0.52
2 DHAKA BANK LTD.	200,000	14.63	2,925,203.44	13.20	13.30	13.25	2,650,000.00	-275,203.44	0.00	0.75
3 EXIM BANK OF BANGLADESH LTD.	285,116	13.14	3,746,867.82	10.40	10.50	10.45	2,979,462.20	-767,405.62	0.00	0.96
4 JAMUNA BANK LTD.	300,000	22.33	6,698,370.00	21.30	21.50	21.40	6,420,000.00	-278,370.00	0.00	1.72
5 SOUTH BANGLA AGR.& COMM. BANK LTD	73,925	9.62	710,819.86	10.60	10.70	10.65	787,301.25	76,481.39	0.00	0.18
6 UNION BANK LIMITED	150,000	10.00	1,500,000.00	9.30	9.40	9.35	1,402,500.00	-97,500.00	0.00	0.39
Sector Total:	1,088,296		17,594,381.34				16,133,457.95	-1,460,923.39	-8.30	4.53
CEMENT										
7 HEIDELBERG CEMENT BD. LTD.	59,260	562.60	33,339,676.00	179.10	185.50	182.30	10,803,098.00	-22,536,578.00	-0.01	8.59
8 LAFARGE HOLCIM BANGLADESH LIMITED	225,000	76.01	17,101,705.62	64.80	65.00	64.90	14,602,500.00	-2,499,205.62	0.00	4.40
9 PREMIER CEMENT MILLS LIMITED	156,418	85.10	13,311,457.45	44.50	44.70	44.60	6,976,242.80	-6,335,214.65	0.00	3.43
Sector Total:	440,678		63,752,839.07				32,381,840.80	-31,370,998.27	-49.21	16.42
CERAMIC INDUSTRY										
10 BENGAL FINE CERAMICS LTD.	1,300	60.00	78,000.00	0.00	0.00	0.00	0.00	-78,000.00	-0.01	0.02
Sector Total:	1,300		78,000.00				0.00	-78,000.00	-100.00	0.02
CORPORATE BOND										
11 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,200.0(	5,350.00	10,700,000.00	700,000.00	0.00	2.58
12 IBBL MUDARABA PERPETUAL BOND	9,100	991.39	9,021,614.20	1,053.0(	1,065.0(	1,059.00	9,636,900.00	615,285.80	0.00	2.32
Sector Total:	11,100		19,021,614.20				20,336,900.00	1,315,285.80	6.91	4.90
ENGINEERING										
13 APPOLLO ISPAT COMPLEX LIMITED	500,000	13.14	6,572,327.23	8.20	8.30	8.25	4,125,000.00	-2,447,327.23	0.00	1.69
14 BANGLADESH BUILDING SYSTEM LTD	100,000	25.84	2,583,684.93	21.60	21.80	21.70	2,170,000.00	-413,684.93	0.00	0.67
15 BSRM STEELS LIMITED	236,872	79.12	18,740,394.25	63.90	65.00	64.45	15,266,400.40	-3,473,993.85	0.00	4.83
16 GPH ISPAT LTD.	7,385	29.81	220,172.18	44.80	45.20	45.00	332,325.00	112,152.82	0.01	0.06
17 JAGO CORPORATION LIMITED	9,900	100.00	990,000.00	0.00	0.00	0.00	0.00	-990,000.00	-0.01	0.25
18 KARIM PIPE MILLS LTD.	5,425	27.25	147,831.25	0.00	0.00	0.00	0.00	-147,831.25	-0.01	0.04
19 MARK BD. SHILPA AND ENG	5,000	17.00	85,000.00	0.00	0.00	0.00	0.00	-85,000.00	-0.01	0.02
20 RUNNER AUTO MOBILES	36,536	62.11	2,269,389.60	48.40	48.40	48.40	1,768,342.40	-501,047.20	0.00	0.58
Sector Total:	901,118		31,608,799.44				23,662,067.80	-7,946,731.64	-25.14	8.14
FINANCE AND LEASING										
21 DELTA BRAC HOUSING CORPORATION	113,025	70.96	8,019,839.05	57.80	58.10	57.95	6,549,798.75	-1,470,040.30	0.00	2.07
Sector Total:	113,025		8,019,839.05				6,549,798.75	-1,470,040.30	-18.33	2.07
FOOD AND ALLIED PRODUCT:										
22 BATBC	35,000	352.10	12,323,598.76	518.70	519.10	518.90	18,161,500.00	5,837,901.24	0.00	3.17
23 BIONIC SEA FOOD EXPORTS LTD.	6,500	6.40	41,600.00	0.00	0.00	0.00	0.00	-41,600.00	-0.01	0.01
24 GOLDEN HARVEST AGRO IND. LTD.	345,819	27.52	9,516,435.41	17.50	17.50	17.50	6,051,832.50	-3,464,602.91	0.00	2.45
25 MEGHNA SHRIMP LTD.	540	115.75	62,505.00	0.00	0.00	0.00	0.00	-62,505.00	-0.01	0.02
26 OLYMPIC INDUSTRIES LTD.	52,237	253.77	13,256,324.27	124.00	122.50	123.25	6,438,210.25	-6,818,114.02	-0.01	3.41
Sector Total:	440,096		35,200,463.44				30,651,542.75	-4,548,920.69	-12.92	9.06
FUEL AND POWER										
27 DOREEN POWER GENERATIONS AND SYSTEMS LTD	5,600	62.60	350,549.40	61.00	60.80	60.90	341,040.00	-9,509.40	0.00	0.09
28 JAMUNA OIL COMPANY LTD.	68,376	184.05	12,584,868.63	167.30	166.30	166.80	11,405,116.80	-1,179,751.83	0.00	3.24
29 LINDE BANGLADESH LIMITED	17,800	1,202.87	21,411,170.35	1,397.7(	1,418.7(	1,408.20	25,065,960.00	3,654,789.65	0.00	5.51
30 MEGHNA PETROLEUM LTD.	19,000	135.30	2,570,700.00	198.60	198.20	198.40	3,769,600.00	1,198,900.00	0.00	0.66
31 MJL BANGLADESH LIMITED	173,219	100.88	17,474,421.95	86.70	85.90	86.30	14,948,799.70	-2,525,622.25	0.00	4.50
Sector Total:	283,995		54,391,710.33				55,530,516.50	1,138,806.17	2.09	14.01
FUNDS										
32 DBH FIRST MUTUAL FUND	500,000	8.94	4,468,910.00	6.90	7.10	7.00	3,500,000.00	-968,910.00	0.00	1.15
33 EBL FIRST MUTUAL FUND	125,000	7.13	891,780.00	7.40	7.50	7.45	931,250.00	39,470.00	0.00	0.23
34 GREEN DELTA MUTUAL FUND	447,000	7.83	3,501,527.20	6.90	6.90	6.90	3,084,300.00	-417,227.20	0.00	0.90
35 L R GLOBAL BANGLADESH M F ONE	1,200,000	7.90	9,476,883.13	6.40	6.50	6.45	7,740,000.00	-1,736,883.13	0.00	2.44

FIFTH ICB UNIT FUND Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
36 NCCBL MUTUAL FUND-1	300,000	8.45	2,535,652.87	7.10	6.90	7.00	2,100,000.00	-435,652.87	0.00	0.65
37 POPULAR LIFE FIRST MUTUAL FUND	1,000,000	5.91	5,914,312.94	5.10	5.20	5.15	5,150,000.00	-764,312.94	0.00	1.52
38 TRUST BANK 1ST MUTUAL FUND	1,000,000	6.14	6,143,594.15	5.60	5.70	5.65	5,650,000.00	-493,594.15	0.00	1.58
39 VANGUARD AML BD FINANCE MUTUAL	100,000	9.52	951,900.00	7.30	7.50	7.40	740,000.00	-211,900.00	0.00	0.25
Sector Total:	4,672,000		33,884,560.29				28,895,550.00	-4,989,010.29	-14.72	8.73
INSURANCE										
40 CENTRAL INSURANCE CO.LTD.	20,000	47.54	950,898.00	35.70	37.50	36.60	732,000.00	-218,898.00	0.00	0.24
41 CHARTERED LIFE INSURANCE COMPANY LIMITED	5,000	10.00	50,000.00	61.40	61.20	61.30	306,500.00	256,500.00	0.05	0.01
42 EASTLAND INSURANCE CO.LTD.	130,000	38.41	4,993,595.82	24.40	26.40	25.40	3,302,000.00	-1,691,595.82	0.00	1.29
43 GREEN DELTA INSURANCE	5,000	71.84	359,217.00	65.10	66.30	65.70	328,500.00	-30,717.00	0.00	0.09
44 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.10	28.10	28.10	213,953.40	137,813.40	0.02	0.02
45 PHOENIX INSURANCE CO.LTD.	26,000	58.58	1,523,040.00	37.90	40.20	39.05	1,015,300.00	-507,740.00	0.00	0.39
Sector Total:	193,614		7,952,890.82				5,898,253.40	-2,054,637.42	-25.84	2.05
IT										
46 INFORMATION TECHNOLOGY CONSULTANTS LTD.	200,000	37.11	7,422,650.41	33.70	33.80	33.75	6,750,000.00	-672,650.41	0.00	1.91
Sector Total:	200,000		7,422,650.41				6,750,000.00	-672,650.41	-9.06	1.91
JUTE										
47 ISLAM JUTE MILLS LTD.	1,500	129.00	193,500.00	0.00	0.00	0.00	0.00	-193,500.00	-0.01	0.05
Sector Total:	1,500		193,500.00				0.00	-193,500.00	-100.00	0.05
PAPER AND PRINTINGS										
48 MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	0.00	0.00	0.00	0.00	-188,750.00	-0.01	0.05
49 MAQ PAPER INDUSTRIES LTD.	2,000	42.75	85,500.00	0.00	0.00	0.00	0.00	-85,500.00	-0.01	0.02
Sector Total:	7,000		274,250.00				0.00	-274,250.00	-100.00	0.07
PHARMACEUTICALS AND CHE										
50 ACI LIMITED	47,951	275.49	13,210,153.58	260.20	261.20	260.70	12,500,825.70	-709,327.88	0.00	3.40
51 ADVENT PHARMA LIMITED	60,000	28.59	1,715,423.20	25.40	25.30	25.35	1,521,000.00	-194,423.20	0.00	0.44
52 B. C. I. L. (SHARE)	4,110	53.75	220,912.50	0.00	0.00	0.00	0.00	-220,912.50	-0.01	0.06
53 BEXIMCO PHARMACEUTICALS LTD.	12,000	88.99	1,067,911.30	146.20	147.00	146.60	1,759,200.00	691,288.70	0.01	0.27
54 SQUARE PHARMACEUTICALS LTD.	196,731	187.73	36,931,470.42	209.80	210.20	210.00	41,313,510.00	4,382,039.58	0.00	9.51
Sector Total:	320,792		53,145,871.00				57,094,535.70	3,948,664.70	7.43	13.69
SERVICES										
55 SUMMIT ALLIANCE PORT LIMITED	447,000	34.16	15,270,709.23	30.00	30.20	30.10	13,454,700.00	-1,816,009.23	0.00	3.93
Sector Total:	447,000		15,270,709.23				13,454,700.00	-1,816,009.23	-11.89	3.93
TANNARY INDUSTRIES										
56 BATA SHOES (BD) LTD.	10,483	1,171.94	12,285,479.64	952.30	920.00	936.15	9,813,660.45	-2,471,819.19	0.00	3.16
Sector Total:	10,483		12,285,479.64				9,813,660.45	-2,471,819.19	-20.12	3.16
TELECOMMUNICATION										
57 GRAMEEN PHONE LTD.	24,716	289.64	7,158,693.02	286.60	288.00	287.30	7,100,906.80	-57,786.22	0.00	1.84
Sector Total:	24,716		7,158,693.02				7,100,906.80	-57,786.22	-0.81	1.84
TEXTILES										
58 ASHRAF TEXTILE MILLS LTD.	175	17.80	3,115.00	0.00	0.00	0.00	0.00	-3,115.00	-0.01	0.00
59 BD.DYEING & FINISHING IND	780	64.25	50,115.00	0.00	0.00	0.00	0.00	-50,115.00	-0.01	0.01
60 EVINCE TEXTILES LTD.	500,000	13.88	6,939,064.73	9.40	9.40	9.40	4,700,000.00	-2,239,064.73	0.00	1.79
61 SAIHAM COTTON MILLS LTD.	400,000	17.91	7,162,521.78	16.40	16.60	16.50	6,600,000.00	-562,521.78	0.00	1.84
62 SHASHA DENIMS LIMITED	25,000	27.05	676,363.76	27.00	27.20	27.10	677,500.00	1,136.24	0.00	0.17
63 SQUARE TEXTILE MILLS LTD.	113,927	52.96	6,033,381.25	67.50	67.50	67.50	7,690,072.50	1,656,691.25	0.00	1.55
64 SREEPUR TEXTILE MILLS LTD.	5,800	36.75	213,150.00	0.00	0.00	0.00	0.00	-213,150.00	-0.01	0.05
Sector Total:	1,045,682		21,077,711.52				19,667,572.50	-1,410,139.02	-6.69	5.43
Listed Securities:	10,202,395		388,333,962.80				333,921,303.40	-54,412,659.40		100.0(

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price		Market Rate		Total Market Price	Appreciation /Erosion	% of Appreciation n Total Invest(%)
		Rate	Total	DSE	CSE Average			

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	10.02	10,020,000.00	20,000.00	0.00
		1,000,000	**10,000,000.00**		**10,020,000.00**	**20,000.00**	
	Total Non Listed Securities	**1,000,000**	**10,000,000.00**		**10,020,000.00**	**20,000.00**	
	Total Listed Securities:	**10,202,395**	**388,333,962.80**		**333,921,303.40**	**-54,412,659.40**	
	Grand Total:	**11,202,395**	**398,333,962.80**		**343,941,303.40**	**-54,392,659.40**	